

Cheoah Fund Board Organizational Meeting
July 18, 2006
USFWS Office, Asheville

Attendance: Jason Farmer (USFS), Chris Goudreau (NCWRC), Mark Cantrell (USFWS), Michael Bolt (EBCI), Steve Reed (NCDENR), Bob Smet (APGI), Jody Cason (Longview)

With the Operating Protocol and Fiduciary Agreement in place the first meeting of the Cheoah Fund Board was called to order.

Steve Reed was elected to serve as the Chair for the remainder of 2006 and 2007.

Payment from APGI is anticipated to occur within thirty days. Reed and Smet will exchange necessary information to make the transfer of funds possible.

The Operating Protocol allows NGO signatories to the RSA to act as advisors to the Board. It was decided to invite all seven NGOs, including those in Tennessee.

The Board is open to grant proposals, particularly those that address aspects of the license or various implementation/monitoring plans, such as the Cheoah River Monitoring Plan, Gravel Enhancement requirement, and Vegetation Management mandated by FERC. Funding decisions and priority will follow those items listed in Section V.B. of the Operating Protocol.